

# **Small World Cultural Arts Collective**

Charity number 1109457

A company limited by guarantee number 04984522

## **Annual Report and Financial Statements**

**for the year ended 31 March 2024**

**Small World**  
**CULTURAL ARTS COLLECTIVE**



**WYCAS**

COMMUNITY ACCOUNTING  
WEST YORKSHIRE

# **Small World Cultural Arts Collective**

## **Annual Report and Financial Statements for the year ended 31 March 2024**

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**Prepared by West Yorkshire Community Accountancy Service CIO**

# **Small World Cultural Arts Collective**

## **Trustees' report for the year ended 31 March 2024**

### **Reference and administrative details of the charity, its trustees and advisors**

The trustees during the financial year and up to and including the date the report was approved were:

<b>Name</b>	<b>Position</b>	<b>Dates</b>
Phillipa Chapman	Chair	Appointed 8 May 2023
Anita Gregory		
Flo Toch	Treasurer	
Beth Jones		
Tansy Whitfield		
Alicia Carter		Appointed 8 May 2023
<b>Charity number</b>	1109457	Registered in England and Wales
<b>Company number</b>	04984522	Registered in England and Wales

<b>Registered and principal address</b>	<b>Bankers</b>
Keighley Arts Hub	Virgin Money
47 Low Street	1 Westgate
Keighley	Shipley
BD21 3PP	BD18 3SD

### **Independent examiner**

Rhys North ACA

### **West Yorkshire Community Accountancy Service CIO**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

### **Structure, governance and management**

The charity is a company limited by guarantee and was formed on 3 December 2003. It is governed by a memorandum and articles of association as amended 5 May 2005. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

### **Method of recruitment and appointment of trustees**

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

# **Small World Cultural Arts Collective**

## **Trustees' report (continued) for the year ended 31 March 2024**

### **Objectives and activities**

#### **The charity's objects**

To further such charitable purposes for the benefit of young people under the age of 25 in Keighley and District as the trustees see fit from time to time in particular by:

- a) advancing their education and development by providing and promoting a broad range of sustained, participatory, creative arts activities;
- b) promoting the arts in particular by the establishment and maintenance of a Community Arts and Music Centre;
- c) developing their capacity and skills in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society; and
- d) promoting for their benefit the provision of facilities for recreation or other leisure time occupation in the interests of social welfare and with the object of improving their condition of life.

#### **The charity's main activities**

The centre provides community based creative activities for individual and community benefit, focussing on self expression and self development. Primarily, though not exclusively, for young people.

#### **Public benefit statement**

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education, the arts and culture.

#### **Achievements and performance**

Welcome to the Small World year from April 2023 to March 2024. We continue to provide services in Keighley for young people and families and to provide, in partnership with Keighley Arts Hub, gallery space and a makers shop to support local artists and creatives.

#### **Our Aims for young people under 25 in Keighley**

Advancing their education and development by providing and promoting a broad range of sustained, participatory, creative arts activities;  
Promoting the arts in particular by the establishment and maintenance of a Community Arts and Music Centre;  
Developing their capacity and skills in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society; and  
Promoting for their benefit the provision of facilities for recreation or other leisure time occupation in the interests of social welfare and with the object of improving their condition of life.

#### **Main activities**

Our main projects have been ArtyThings, BeArty, Breathing Space and Saturday Club offering activities to a wide range of ages and backgrounds across the year. Alongside this we run a young volunteer club for those wishing to gain valuable experience to move into employment.

#### **ArtyThings**

This group is our youngest independent group although we do have a couple of carers who attend too. They are full of interesting ideas and will often explore the boxes of scrap to come up with amazing artwork and 3D work as well as using the many resources to do painting clay and textiles amongst other things. They are a wonderfully creative group who are a joy to work with.

#### **BeArty**

This is a slightly older group and smaller numbers but this works well for the participants as they often need a bit more support. Still wonderfully imaginative and creative and also very musical.

# **Small World Cultural Arts Collective**

## **Trustees' report (continued) for the year ended 31 March 2024**

### **Achievements and performance continued**

#### **Breathing Space**

A much bigger group of primarily over 16s who come and socialise and create both art and music or just unwind after a stressful week at school, college or work. They have the opportunity to let loose and have a bit of a play around with the scooters and despite the size of the group are all very respectful and a really nice bunch.

#### **Young Volunteers**

This is a group is funded by the Brelms Trust and has been great for supporting college placement students and other young people who came to help out in the gallery and shop gaining valuable skills and experience in a supportive setting and we have been able to provide references for those of them moving into employment. Into year 2 of the project and we have recruited a new bunch of volunteers from the Friday group who have been helping develop the space, tidying, cleaning, building and decorating, a real help and great fun to work with.

#### **Saturday Club**

This was the original Small World club way back when we first had a building in 2005 and we revived it late in 2022 and it has grown to be our busiest session with parents and children attending the midday session and getting involved in a wide range of different art activities and again having a space to run around and play and make new friends. A very busy and energetic group but wonderful to be a part of.

#### **Funding**

The Tudor Trust – core organisational funding from the Tudor Trust

The Brelms Trust – Young volunteer support project

One exciting project which began just towards the end of the financial year in March was the opportunity to take on some meanwhile leases for empty shops in the centre where we are based. The centre was recently sold and the new owners, far from wanting their building back were very happy with the way it is being utilised as the Arts Hub and offered additional units on a similar basis to the one we are in which is through East Street Arts. This not only gives us an exciting opportunity to re-engage with community groups and schools who we haven't worked with for a long time but will also provide a level of income generation to support the core costs of Small World. Exciting times indeed!

#### **Staff and Volunteers**

I've kept these together as the commitment people make to Small World often goes above and beyond any financial incentive and as a result staff often give additional time as volunteers to support the sessions.

Sam Atkins – Coordinator and service delivery

Oscar Manthorp – Breathing Space and Saturday Club support

Jen Rhodes – ArtyThings Support

Ellie Blakelock – BeArty Support

Jane Howie – Gallery support and cover for sessions

Fenton Medley – Gallery and cover support

#### **Trustees**

We welcomed two new trustees this year, Pip and Alicia who were both known previously to Small World as they had come with their children to access sessions here and they agreed to help with the overall organisation through a place on the committee. A huge thank you to them and the rest of the trustees who continue to help keep Small World running.

# **Small World Cultural Arts Collective**

## **Trustees' report (continued) for the year ended 31 March 2024**

### **Financial review**

The net income for the year was £502, including net income of £198 on unrestricted funds and net income of £304 on restricted funds.

Since our move to Keighley Arts Hub funding has been much less of a stressful issue and it has left us able to develop more interesting ideas such as the Little Nomad Gallery. We have been funded for the past 12 months and next 12 months through a generous grant from the Tudor Trust and we have been successful in being awarded a grant to develop activities in the gallery space so will be doing more community focussed sessions open to a wider audience.

We would like to thank our funders for their continued support.

### **Reserves policy**

The charity's free reserves, excluding fixed assets, at the year end were £21,927.

As a small organisation Small World aims to have reserves in the region of 10 - 15% of its expenditure, which is between £2,800 and £4,200 based on 2023/2024 expenditure. Additionally it seeks to maintain reserves to cover any winding up costs which are estimated to be £1,400. Actual reserves are significantly above this since the unrestricted Tudor Trust grant of £20,000 was received in March 2024 for the year commencing 1 March 2024.

# **Small World Cultural Arts Collective**

## **Trustees' report (continued) for the year ended 31 March 2024**

### **Statement of trustees' responsibilities**

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 22/10/2024

Flo Toch (Trustee)

# **Small World Cultural Arts Collective**

## **Independent examiner's report to the trustees of Small World Cultural Arts Collective**

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2024, which are set out on pages 8 to 13.

### **Responsibilities and basis of report**

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rhys North ACA

24/10/2024

### **West Yorkshire Community Accountancy Service CIO**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW



**Small World Cultural Arts Collective**  
**Statement of Financial Activities**  
**(including summary income and expenditure account)**  
**for the year ended 31 March 2024**

	Notes	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
<b>Income from:</b>					
Grants and donations	(2)	20,350	4,817	25,167	27,243
Bank income		5	-	5	11
Other income		3,350	-	3,350	2,077
<b>Total income</b>		<b>23,705</b>	<b>4,817</b>	<b>28,522</b>	<b>29,331</b>
<b>Expenditure on:</b>					
Salaries NI and pensions	(3)	8,452	1,714	10,166	9,438
Payroll charges		197	-	197	377
Freelancer fees		374	788	1,162	4,566
Training		(11)	362	351	154
Travel and transport		179	-	179	283
Rent and rates		2,400	-	2,400	2,400
Building expenses and materials		362	-	362	728
Premises and office expenses		1,509	544	2,053	2,589
Insurance		489	-	489	365
Telephone, fax and internet		928	-	928	557
Materials and event expenses		4,868	279	5,147	3,706
Refreshments		641	32	673	1,332
Small equipment		1,260	682	1,942	662
Computer equipment and software		223	-	223	-
Professional fees		13	-	13	13
Independent examination		660	-	660	528
Licenses and subscriptions		780	-	780	796
Depreciation		183	-	183	-
Other costs		-	112	112	122
<b>Total expenditure</b>		<b>23,507</b>	<b>4,513</b>	<b>28,020</b>	<b>28,616</b>
<b>Net income / (expenditure)</b>		<b>198</b>	<b>304</b>	<b>502</b>	<b>715</b>
<b>Fund balances brought forward</b>		<b>22,096</b>	<b>6,254</b>	<b>28,350</b>	<b>27,635</b>
<b>Fund balances carried forward</b>	(4)	<b>22,294</b>	<b>6,558</b>	<b>28,852</b>	<b>28,350</b>

All incoming resources and resources expended derive from continuing activities.

**Small World Cultural Arts Collective**  
**Balance sheet**  
**as at 31 March 2024**

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
<b>Fixed assets</b>				
Tangible assets	(5) 367	-	367	-
<b>Total fixed assets</b>	<u>367</u>	<u>-</u>	<u>367</u>	<u>-</u>
<b>Current assets</b>				
Prepayments	109	-	109	152
Cash at bank and in hand	(6) 22,505	6,558	29,063	28,882
<b>Total current assets</b>	<u>22,614</u>	<u>6,558</u>	<u>29,172</u>	<u>29,034</u>
<b>Current liabilities:</b>				
<b>amounts falling due within one year</b>				
Creditors and accruals	(7) 687	-	687	684
<b>Total current liabilities</b>	<u>687</u>	<u>-</u>	<u>687</u>	<u>684</u>
<b>Net current assets / (liabilities)</b>	<u>21,927</u>	<u>6,558</u>	<u>28,485</u>	<u>28,350</u>
<b>Total assets less current liabilities</b>	<u>22,294</u>	<u>6,558</u>	<u>28,852</u>	<u>28,350</u>
<b>Net assets</b>	<u>22,294</u>	<u>6,558</u>	<u>28,852</u>	<u>28,350</u>
<b>Funds</b>				
Unrestricted funds	22,294	-	22,294	22,096
Restricted funds	-	6,558	6,558	6,254
<b>Total funds</b>	<u>22,294</u>	<u>6,558</u>	<u>28,852</u>	<u>28,350</u>

For the year ending 31 March 2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 22/10/2024

Flo Toch (Trustee)

# **Small World Cultural Arts Collective**

## **Notes to the accounts**

### **for the year ended 31 March 2024**

#### **1 Accounting policies**

##### **Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

##### **Going concern**

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

##### **Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

##### **Grants and donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

##### **Expenditure and liabilities**

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

##### **Taxation**

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

##### **Tangible fixed assets**

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Computer equipment: over 3 years

##### **Pensions**

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

**Small World Cultural Arts Collective**  
**Notes to the accounts continued**  
**for the year ended 31 March 2024**

2 Grants and donations	2024	2024	2024	2023
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
The Brelms Trust CIO	-	4,817	4,817	4,817
The Tudor Trust	20,000	-	20,000	22,000
Other donations	350	-	350	426
	<u>20,350</u>	<u>4,817</u>	<u>25,167</u>	<u>27,243</u>

3 Staff costs and numbers	2024	2023
	£	£
Gross salaries	10,323	9,438
	<u>10,166</u>	<u>9,438</u>

The average number of employees during the year was 2, being an average of 0.6 full time equivalent (2023: 2, 0.6 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2024	2023
	£	£
Costs of the scheme to the charity for the year	-	-

4 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
The Brelms Trust CIO	4,254	4,817	3,831	-	5,240
The Tudor Trust Wellbeing	2,000	-	682	-	1,318
	<u>6,254</u>	<u>4,817</u>	<u>4,513</u>	<u>-</u>	<u>6,558</u>

Fund name	Purpose of restriction
The Brelms Trust CIO	For sessional staffing and running costs to support young people with
The Tudor Trust Wellbeing	For staff wellbeing activities and costs.

**Small World Cultural Arts Collective**  
**Notes to the accounts continued**  
**for the year ended 31 March 2024**

<b>5 Tangible assets</b>	Computer equipment	Total
<b><u>Cost</u></b>	£	£
At 1 April 2023	3,791	3,791
Additions	550	550
At 31 March 2024	<u>4,341</u>	<u>4,341</u>
<b><u>Depreciation</u></b>		
At 1 April 2023	3,791	3,791
Charge for year	183	183
At 31 March 2024	<u>3,974</u>	<u>3,974</u>
<b><u>Net book value</u></b>		
At 31 March 2024	<u>367</u>	<u>367</u>
At 31 March 2023	<u>-</u>	<u>-</u>

<b>6 Cash at bank and in hand</b>	2024	2023
	£	£
Cash at bank	28,747	28,854
Cash in hand	316	28
	<u>29,063</u>	<u>28,882</u>

<b>7 Creditors and accruals</b>	2024	2023
	£	£
Accruals	660	528
Taxation and social security	27	52
Other creditors	-	104
	<u>687</u>	<u>684</u>

**8 Related party transactions**

**Trustee expenses**

No trustee received any expenses during this year or the previous year.

**Trustee remuneration and benefits**

		2024	2023
		£	£
Name of trustee	Description of transaction		
Anita Gregory	Provision of cleaning services on a freelance basis	1,968	120
		<u>1,968</u>	<u>120</u>

**Remuneration and benefits received by key management personnel**

The total employee benefits received by key management personnel were £8,693 (previous year: £7,926).

**Small World Cultural Arts Collective**  
**Statement of Financial Activities including comparatives for all funds**  
**(including summary income and expenditure account)**  
**for the year ended 31 March 2024**

	2024	2023	2024	2023	2024	2023
	Unrestricted	Unrestricted	Restricted	Restricted	Total	Total
	funds	funds	funds	funds	funds	funds
	£	£	£	£	£	£
<b>Income</b>						
Grants and donations	20,350	20,426	4,817	6,817	25,167	27,243
Bank income	5	11	-	-	5	11
Other income	3,350	2,077	-	-	3,350	2,077
<b>Total income</b>	<b>23,705</b>	<b>22,514</b>	<b>4,817</b>	<b>6,817</b>	<b>28,522</b>	<b>29,331</b>
<b>Expenditure</b>						
Salaries NI and pensions	8,452	977	1,714	8,461	10,166	9,438
Payroll charges	197	-	-	377	197	377
Freelancer fees	374	-	788	4,566	1,162	4,566
Training	(11)	-	362	154	351	154
Travel and transport	179	5	-	278	179	283
Rent and rates	2,400	-	-	2,400	2,400	2,400
Building expenses and materials	362	108	-	620	362	728
Premises and office expenses	1,509	-	544	2,589	2,053	2,589
Insurance	489	182	-	183	489	365
Telephone, fax and internet	928	-	-	557	928	557
Materials and event expenses	4,868	1,279	279	2,427	5,147	3,706
Refreshments	641	49	32	1,283	673	1,332
Small equipment	1,260	64	682	598	1,942	662
Computer equipment and software	223	-	-	-	223	-
Professional fees	13	-	-	13	13	13
Independent examination	660	48	-	480	660	528
Licenses and subscriptions	780	-	-	796	780	796
Other costs	-	10	112	112	112	122
<b>Total expenditure</b>	<b>23,324</b>	<b>2,722</b>	<b>4,513</b>	<b>25,894</b>	<b>27,837</b>	<b>28,616</b>
<b>Net income / (expenditure)</b>	<b>381</b>	<b>19,792</b>	<b>304</b>	<b>(19,077)</b>	<b>685</b>	<b>715</b>
<b>Fund balances brought forward</b>	<b>22,096</b>	<b>2,304</b>	<b>6,254</b>	<b>25,331</b>	<b>28,350</b>	<b>27,635</b>
<b>Fund balances carried forward</b>	<b>22,477</b>	<b>22,096</b>	<b>6,558</b>	<b>6,254</b>	<b>29,035</b>	<b>28,350</b>